

NEW SOUTH WALES.

MONTHLY SUMMARY
OF
BUSINESS STATISTICS

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SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1940.													
March ...	128	18	5	32	46	111	15	5	21	132	88	6	104
April ...	105	208	271	250	204	122	209	255	227	66	107	161	88
May ...	18	31	48	35	33	13	32	43	36	39	39	40	39
June ...	20	13	21	3	17	22	14	16	17	80	21	29	58
July ...	5	20	38	18	21	9	24	42	33	12	32	19	18
August ...	33	42	38	22	36	38	37	35	36	96	111	16	90
September ...	82	141	117	81	109	91	145	108	116	18	80	143	50
October ...	40	10	7	16	18	42	10	6	11	81	125	25	85
November ...	53	55	58	20	52	56	51	52	52	73	97	99	82
December ...	133	139	116	79	123	132	160	115	129	172	153	165	167
1941.													
January ...	247	320	366	365	319	274	246	387	336	145	153	124	144
February ...	95	46	108	26	78	96	52	101	87	103	108	86	102
March ...	211	129	125	140	152	229	122	142	148	101	67	56	87

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

It is anticipated that the total production of wool in New South Wales for 1940-41, will be approximately 518,000,000 lb. as compared with 546,273,000 lb. in 1939-40 and 437,141,000 in 1938-39.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter; the agreed average price for seasons 1939-40 and 1940-41 was 10·75d. sterling or 13·4375d. per lb. Australian Currency.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1937-38.	1938-39.	1939-40.	1940-41.	1937-38.	1938-39.	1939-40.	1940-41.
July ...	53,653	29,882	53,933	86,083	53,653	29,882	53,933	86,083
August ...	185,140	122,485	159,420	217,280	238,793	152,367	213,353	303,363
September ...	308,171	270,990	357,205	276,849	546,964	423,357	570,558	580,212
October ...	265,589	255,093	332,084	290,271	812,553	678,450	902,642	870,483
November ...	195,082	180,128	189,868	168,109	1,007,635	858,578	1,092,510	1,038,592
December ...	60,705	57,678	64,573	46,775	1,068,340	916,256	1,157,083	1,085,367
January ...	18,229	19,603	23,617	17,462	1,086,569	935,859	1,180,700	1,102,829
February ...	20,202	20,022	24,229	28,676	1,106,771	955,881	1,204,929	1,131,505
March ...	26,713	24,393	29,138	34,609	1,133,484	980,274	1,234,067	1,166,114
April ...	25,761	34,637	35,716	.....	1,159,245	1,014,911	1,269,783	.....
May ...	29,528	34,058	31,711	.....	1,188,773	1,048,969	1,301,494	.....
June ...	19,615	29,138	44,240	.....	1,208,388	1,078,107	1,345,734	.....

3. WHEAT.

Production in New South Wales. (Compiled from returns of wheatgrowers.)

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
	acres.	acres.	bushels.	bushels.
Average 1930-31				
to 1939-40 ...	4,712,000	4,343,000	60,149,000	13·8
1938-39 ...	5,246,000	4,651,000	59,898,000	12·9
1939-40 ...	4,681,000	4,381,000	76,552,000	17·5
1940-41* ...	4,723,000	†4,289,000	24,441,000	5·7

*Preliminary; subject to slight revision.

†Including 1,412,430 acres which failed.

Disposal of the harvest is controlled by the Australian Wheat Board, which administers compulsory pools.

4. BUTTER.

The production of butter in factories in the eight months ended February, 1941, was twelve per cent. less than in the corresponding period last season.

The exportable unsold surplus of Australian butter in 1939-40 and 1940-41 was purchased by the British Government at an agreed price for choicest butter of 137s. per cwt., f.o.b., Australian ports. The price of sales for local consumption has been fixed at 158s. 8d. per cwt. (wholesale) since June 8, 1938.

Month.	Output of Butter (New South Wales factories)				
	Average, 1932-33 to 1934-35	1937-38.	1938-39	1939-40.	1940-41.
Thousand lb.					
Year ended 30th June ...	135,664	115,930	113,841	112,020	
Eight months ended Feb...	95,693	82,466	71,626	80,948	71,319
July ...	5,877	4,161	4,437	6,585	5,047
August ...	6,380	4,842	4,887	6,355	5,042
September ...	8,222	7,029	6,915	7,335	6,453
October ...	13,333	9,315	10,842	10,164	7,988
November ...	15,080	13,340	12,589	13,450	8,185
December ...	16,254	15,168	11,423	13,822	11,365
January ...	16,018	14,592	9,707	12,629	14,453
February ...	14,529	14,019	10,826	10,602	12,786
March ...	14,355	12,411	12,137	9,562	
April ...	11,084	9,088	11,880	9,165	
May ...	8,545	6,693	10,456	7,286	
June ...	5,987	5,272	7,742	5,059	

NEW SOUTH WALES.

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1938.	1939.	1940.	1941.	1938.	1939.	1940.	1941.	1938	1939.	1940.	1941.
	Thousands £.				Hundreds.				Hundred £.			
January...	2,766	2,738	3,212	3,465	231	231	235	257	928	950	1,004	1,124
February...	3,153	3,070	3,468	4,074	232	232	239	267	939	964	1,015	1,218
March...	3,570	3,406	3,562	...	232	229	239	...	949	961	1,024	...
April...	2,979	2,791	3,581	...	232	230	232	...	922	939	973	...
May...	3,241	3,242	3,498	...	233	230	231	...	961	954	964	...
June...	2,935	3,013	3,083	...	236	228	236	...	947	927	1,033	...
July...	3,029	2,961	3,512	...	238	228	241	...	975	950	1,072	...
August...	3,141	3,386	3,520	...	238	230	243	...	968	954	1,069	...
September...	3,407	3,669	3,634	...	237	231	248	...	967	974	1,088	...
October...	3,005	3,421	3,969	...	239	236	252	...	971	992	1,114	...
November...	3,305	3,841	3,911	...	240	239	257	...	989	1,018	1,145	...
December...	3,327	3,606	4,147	...	236	240	258	...	1,008	1,045	1,177	...
Average (January -February) ...	2,960	2,904	3,340	3,769	232	232	237	262	934	957	1,010	1,171

For the volume of monthly employment in all factories, see Table 20.

6. BUILDING INDUSTRY.

Value of permits to erect private new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded:—

Year.	Month of March.				December Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.		Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.	
			No. of Permits.	Value.	No. of Permits.	Value.		
	£	£		£		£		£
1938 ...	1,303,001	377,423	665	786,293	1,171	936,291		4,645,626
1939 ...	992,553	199,788	601	698,683	924	681,215		3,785,609
1940 ...	869,646	68,588	508	708,750	727	748,922		4,756,031
1941 ...	857,393	57,732	571	685,319				

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

The following dissection of private building permits granted in Sydney and Suburbs shows the value of each of the principal classes of buildings:—

Period.	Sydney and Suburbs.						
	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats.	Hotels.	Factories, Shops, and Public Garages.	Other (Offices, Hospitals, etc).	Total.
	Brick.	Wood, Fibro, etc.					
Month of March.	Thousand £.						
1940 ...	360	62	157	125	130	36	870
1941 ...	464	50	199	1	109	34	857
Three months ended March.							
1939 ...	1,087	223	570	161	492	323	2,856
1940 ...	1,061	147	395	185	317	219	2,324
1941 ...	1,266	142	535	16	268	130	2,357

In addition to totals for private buildings shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in Sydney and Suburbs and in New South Wales, were as follow:—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of March.		Nine Months ended March.	
	1940	1941	1940	1941
	Thousand £.			
Sydney and Suburbs...	24	30	809	996
New South Wales ...	218	1	1,741	2,865

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1935.	1936.	1937.	1938.	1939.	1940.	1941.
Million £.							
Year ended 31st December ...	151·21	161·87	191·83	192·97	200·29	202·79	
January	10·85	11·27	13·74	14·21	13·24	16·33	15·83
February	10·82	12·72	14·64	15·73	16·54	14·64	...
March	12·39	13·11	15·43	15·79	15·78	16·97	...
April	12·00	13·45	16·45	16·83	15·79	17·88	...
May	13·14	13·44	16·50	16·87	17·46	14·85	...
June	11·60	13·21	14·98	14·98	14·88	17·07	...
July	12·15	14·17	16·55	16·23	15·28	16·74	...
August	13·54	13·13	16·27	15·28	16·81	17·17	...
September	12·84	13·77	16·28	17·45	19·44	17·48	...
October	14·70	15·10	16·47	15·66	19·22	18·50	...
November	13·20	14·52	17·35	16·93	17·53	18·13	...
December	13·98	13·98	17·17	17·00	18·32	17·03	...

Statistics of monthly employment in wholesale trade are shown in Table 20.

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year :—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —								
Year ended December—								
1936	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
1940	303	305	+ 6·3	+ 17·0	+ 4·0	+ 1·9		
Jan.-Feb. 1941	50	49	+ 9·4	+ 6·0	+ 3·5	+ 2·1		
1940.								
February	24	25	+ 10·6	+ 12·8	+ 6·5	+ 1·9	+ 6·2	+ 3·5
March	27	24	— 7·6	+ 19·2	+ 1·3	+ 2·1	+ 3·2	+ 4·2
April	22	25	+ 14·4	+ 19·6	+ 5·3	+ 1·5	+ 5·5	+ 4·3
May*	27	27	+ 7·0	+ 19·2	+ 3·2	+ 1·2	+ 4·5	+ 3·2
June*	25	24	— 2·1	+ 20·0	— 1·2	+ 0·3	+ 6·3	+ 2·4
July	26	27	+ 11·2	+ 23·5	+ 3·7	+ 0·5	+ 5·6	+ 2·0
August*	27	27	+ 12·7	+ 25·5	+ 2·2	+ 5·3	+ 7·3	+ 1·7
September*	26	25	— 1·0	+ 19·9	+ 4·3	+ 4·7	+ 7·5	+ 3·4
October	25	26	+ 5·6	+ 14·8	+ 7·0	+ 1·2	+ 5·5	+ 4·5
November*	26	26	+ 13·0	+ 12·0	+ 5·3	+ 2·1	+ 5·9	+ 5·5
December*	24	24	+ 5·7	+ 9·8	+ 4·9	+ 1·9	+ 7·8	+ 5·7
1941								
January*	25	25	+ 13·2	+ 6·4	+ 4·2	+ 2·0	+ 9·8	+ 4·8
February	25	24	+ 6·2	+ 5·8	+ 2·8	+ 2·2	+ 7·7	+ 4·0

* May, 1940, June, 1939, August, 1940, September, 1939, November, 1940, December, 1939, and January, 1941, included five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of February.			Eight Months ended 28th February.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1939 ...	1,420,360	1,141,834	278,526	12,592,736	9,309,309	3,283,427
1940 ...	1,611,091	1,157,879	453,212	13,948,703	9,367,616	4,581,087
1941 ...	1,774,626	1,260,470	514,156	15,604,008	10,010,937	5,593,071

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1939-40 was £5,350,000, exclusive of £1,210,750 sinking fund, exchange, etc.

	Month of February.		Eight Months ended 28th February.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1939 ...	135,603	14,782	1,197,800	126,493
1940 ...	164,533	14,160	1,340,817	118,941
1941 ...	161,234	15,174	1,542,800	125,539

* Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

All fares and certain rates of freight were increased by ten per cent. from 1st March, 1939.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT—NEW SOUTH WALES.

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of February—	£	£	thousands.	£	£	thousand.
1939 ...	323,378	51,396	27,134	23,335	3,543	1,903
1940 ...	337,798	53,372	29,454	24,546	3,531	2,024
1941 ...	353,734	65,859	30,597	26,663	3,524	2,090
Eight Months ended 28th February—						
1939 ...	2,693,090	396,206	231,354	193,817	32,882	15,824
1940 ...	2,768,146	446,185	233,979	204,166	41,428	16,729
1941 ...	2,918,394	578,266	248,934	221,110	48,602	17,837

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation (amounting in 1939-40 to £671,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.
(Exclusive of Vehicles of Defence Services.)

Class.	1939.		1940.				1941.	
	31st March.	31st August.	31st March.	30th June.	30th September.	31st December.	28th February.	31st March.
Cars ...	213,970	216,633	214,603	209,510	204,818	207,446	207,215	206,876
Lorries and Vans ...	76,270	77,639	76,448	75,590	74,720	75,644	75,659	75,705
Trailers ...	6,229	6,538	7,008	7,129	7,104	7,542	7,716	7,775
Tractors† ...	984	1,102	1,201	1,209	1,186	1,222	1,231	1,244
Cycles—Solo ...	17,247	17,111	15,785	15,283	14,935	15,143	15,069	15,019
Cycles—Side-car ...	7,017	6,884	6,447	6,269	6,117	6,132	6,120	6,129
Omnibuses ...	741	794	825	823	851	870	873	878
Taxi-cabs ...	1,283	1,331	1,352	1,355	1,356	1,357	1,358	1,358
Traders' Plates ...	1,124	1,187	1,084	1,066	1,038	1,007	903	905
Total ...	324,865	329,219	324,753	318,234	312,125	316,363	316,144	315,889

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	Oct.	Nov.	Dec.	Jan.	Feb.	March.	Oct.	Nov.	Dec.	Jan.	Feb.	March.
1936-37	332	344	402	408	456	526	172	193	183	137	159	138
1937-38	421	483	534	427	470	505	221	246	222	163	184	177
1938-39	343	428	457	325	505	435	177	202	163	117	127	131
1939-40	314	368	344	246	333	268	145	169	127	87	110	106
1940-41	128	173	163	141	163	167	64	77	69	53	70	71

* Excluding trailers.

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.
(Excluding Experimental Licenses.)

End of Month.	1936-37.	1937-38.	1938-39.	1939-40.	1940-41.
	No.	No.	No.	No.	No.
October ...	336,091	378,728	419,912	435,573	483,148
November ...	338,106	383,944	420,087	440,335	482,837
December ...	340,829	387,043	420,595	441,934	483,875
January ...	342,155	389,055	423,649	444,522	485,854
February ...	343,407	391,198	427,211	446,927	488,362
March ...	345,056	395,503	427,964	447,310	491,816

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (N.S.W.).‡

As at June 30th.†	Amount of Deposits.	End of Month.	Amount of Deposits.		
			1939.	1940.	1941.
1929	£ 85,727,514	January ...	£ 86,824,101*	£ 86,715,917*	£ 85,571,744*
1930	82,465,430	February ...	86,591,320*	87,167,025*	86,134,543*
1931	69,810,769	March ...	86,269,445	86,758,977	86,737,200*
1932	71,647,869	April ...	86,222,208*	87,055,576*	
1933	72,307,685	May ...	86,097,258*	85,179,395*	
1934	75,714,070	June ...	87,473,789†	82,110,900†	
1935	77,906,402	July ...	87,201,203*	82,134,989*	
1936	79,999,948	August ...	86,957,281*	83,073,876*	
1937	81,952,399	September ...	86,557,014	83,827,434	
1938	86,015,685	October ...	86,751,263*	84,568,163*	
1939	87,473,789	November ...	86,684,205*	85,109,821*	
1940	82,110,900	December ...	86,581,054	84,884,131	

* Approximate.

† Including accrued interest

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £5,269,709 as at 31st January, 1941, including £175,923 net receipts in January, 1941.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

December Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
	thousand £	thousand £	thousand £	thousand £	thousand £
1938 ...	316,782	35,099	18,709	19,196	289,637
1939 ...	327,099	37,237	23,205	23,502	292,853
1940 ...	356,587	42,863	41,405	49,657	281,475

* Nine Private Banks.

† Exclusive of London Funds.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

March Quarter.	Deposits.			Advances.	Excess of Advances over Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
	thousand £	thousand £	thousand £	thousand £	thousand £
1939 ...	64,534	51,453	115,987	119,548	3,561
1940 ...	65,852	60,410	126,262	116,880	(-) 9,382
1941 ...	66,474	71,478	137,952	111,160	(-) 26,792

(—) Denotes an excess of Deposits over Advances.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1935.	1936.	1937.	1938.	1939.	1940.	1941.	1935.	1936.	1937.	1938.	1939.	1940.	1941.
	Amount—Million £							Index Numbers.						
January ...	56.9	66.4	76.7	67.5	66.5	82.7	90.3	75	89	101	97	98	110	117
February ...	59.7	69.2	77.4	75.6	75.5	88.9	82.0	75	86	101	96	96	110	114
March ...	57.7	69.9	77.2	82.6	80.5	87.8	89.4	74	85	98	95	93	107	110
April ...	61.3	63.5	80.6	75.7	70.7	84.3	...	78	87	103	102	98	111	...
May ...	64.9	68.4	76.1	82.9	82.0	90.2	...	79	86	100	103	100	111	...
June ...	73.7	69.5	79.2	86.8	80.3	94.5	...	86	87	103	106	101	115	...
July ...	61.2	65.1	75.0	70.5	71.2	94.6	...	83	85	97	101	98	116	...
August ...	59.6	61.9	70.0	72.9	74.9	83.6	...	84	86	98	101	99	118	...
September ...	62.5	68.1	79.8	77.6	74.9	84.5	...	82	87	101	99	99	117	...
October ...	72.2	76.6	80.1	79.5	78.0	90.1	...	85	91	101	101	100	113	...
November ...	75.1	79.7	81.3	82.7	86.1	93.5	...	89	96	103	102	102	114	...
December ...	71.2	84.3	83.9	88.1	91.7	100.1	...	90	99	101	102	106	115	...
Year ...	776.0	842.6	937.3	942.4	932.3	1074.8	...	82	89	101	101	100	113	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES IN NEW SOUTH WALES.

Period.	Private First Mortgages Registered.		Commonwealth Government Loans. Interest Yield (including Redemption).					
	Weighted Average Rate of Interest.*		(a) Calculated on latest Date of Maturity in all cases.				(b) Calculated on earliest Date of Maturity when Bonds are above par.	
			Over 5 to 10 years.		Over 10 to 15 years.		Over 5 to 10 years.	
	Urban Securities.	Rural Securities.				Over 15 years.	Over 5 years (Overall Rate).	Over 10 years.
	Per cent.	Per annum.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
August-December, 1933	5·8	5·4	3 11 1	3 12 6	3 14 5	3 13 0	3 10 0	3 13 2
Average for year—								
1934	5·3	5·1	3 4 4	3 5 4	3 9 3	3 6 9	3 4 0	3 6 5
1935	5·2	4·8	3 9 7	3 10 1	3 13 9	3 11 1	3 10 2	3 11 10
1936	5·2	4·9	3 16 10	3 17 6	3 18 9	3 17 8	3 16 7	3 17 10
1937	5·3	5·0	3 16 4	3 17 5	3 18 1	3 17 4	3 15 0	3 16 10
1938	5·4	5·0	3 14 5	3 15 0	3 15 10	3 15 0	3 14 2	3 14 7
1939	5·6	5·2	3 17 9	3 18 4	3 18 4	3 18 1	3 17 5	3 18 5
1940	5·6	5·1	3 6 3	3 8 4	3 9 7	3 7 10	3 5 0	3 6 0
Months—								
1940—March	5·7	5·4	3 10 10	3 12 0	3 12 5	3 11 8	3 10 2	3 10 5
June	5·6	5·0	3 5 8	3 8 1	3 8 6	3 7 4	3 4 7	3 5 7
September	5·6	5·0	3 4 0	3 6 5	3 7 10	3 5 11	3 2 10	3 4 5
October ...	5·5	5·0	3 2 10	3 6 2	3 8 1	3 5 5	3 1 2	3 4 2
November ...	5·5	5·1	3 1 0	3 4 10	3 7 4	3 4 1	3 0 10	3 2 2
December ...	5·5	5·0	3 1 6	3 4 11	3 7 3	3 4 1	3 1 2	3 1 10
1941—January	5·5	5·0	3 0 6	3 3 4	3 6 1	3 2 10	2 18 7	2 19 9
February ...	5·5	5·1	2 19 9	3 2 8	3 6 1	3 2 4	3 0 4	3 0 1
March	5·5	5·0	2 18 9	3 3 1	3 6 6	3 2 2	2 19 5	3 0 6

* Average of three months ended in month shown.

(a) Average of Thursdays in month.

(b) Weighted average as at last Wednesday in month. Compiled by Commonwealth Bank.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1937.	1938.	1939.	1940.	1941.	1937.	1938.†	1939.†	1940.	1941.
Thousand £.										
January	2,954	2,383	2,449	1,884	2,383	1,861	1,771	1,591	1,480	1,148
February	2,596	3,285	2,438	2,524	2,557	1,688	1,868	1,841	1,428	1,329
March	2,992	3,280	3,623	2,464	2,677	2,134	2,036	2,225	1,686	1,320
April	2,792	2,770	2,245	2,392	.....	1,607	2,359	2,025	1,560	.....
May	2,716	3,989	3,090	2,908	.....	1,850	2,727	2,112	1,449	.....
June	2,879	2,898	2,613	2,464	.....	1,842	2,604	1,658	1,305	.....
July	4,692	2,894	2,919	3,217	.....	2,550	2,285	1,950	1,747	.....
August	2,925	4,262	3,068	2,259	.....	1,771	2,184	2,770	1,099	.....
September ...	2,665	3,079	2,934	3,149	.....	1,593	2,085	1,501	1,240	.....
October	3,079	3,111	2,330	2,885	.....	2,241	2,153	1,713	1,144	.....
November ...	3,478	2,671	2,381	2,430	.....	2,694	2,565	1,702	1,259	.....
December ...	3,585	2,797	2,067	2,477	.....	1,980	2,343	1,344	1,100	.....
Year	37,353	37,419	32,157	31,953	.....	23,811	26,967	22,444	16,497	.....
Three months ended 31st March	8,542	8,948	8,510	6,872	7,617	5,683	5,675	5,657	4,594	3,797

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of March.			Three Months ended 31st March.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1939	319,407	428,885	148,682	759,045	918,730	431,721
1940	291,955	338,508	101,868	578,842	872,183	341,293
1941	358,336	320,706	94,942	1,079,773	928,059	273,296

See note under Table 18.

SECTION E.—GENERAL.

20.—EMPLOYMENT IN NEW SOUTH WALES.

(APPROXIMATE NUMBER OF PERSONS EMPLOYED IN MIDDLE WEEK OF MONTH.)

Month.	Total in Employment. (a)	Total in Private Employment.	Total Employed in Factories.	Number Employed by Employers with 10 or more Employees in—			
				Mines.	Retail Trade.	Wholesale Trade.	Offices and Commerce.
1933—June (Census)	594,273	477,577	139,744	15,504	38,544	17,638	20,340
Average for year—							
1934 ...	647,759	527,415	164,675	(e)	(e)	(e)	(e)
1935 ...	703,015	575,975	184,725	(e)	(e)	(e)	(e)
1936 ...	748,707	618,028	200,475	(e)	(e)	(e)	(e)
1937 ...	805,242	659,870	217,450	18,984	50,590	24,571	25,606
1938 ...	837,646	688,046	228,350	20,918	52,135	25,387	26,602
1939 ...	839,949	688,650	231,266	21,298	52,429	25,689	27,684
1940 ...	867,524	712,083	246,000	21,024	52,770	25,887	29,199
1938—							
July ...	838,622	687,864	227,100	21,184	53,112	25,169	26,166
August ...	834,572	684,897	228,900	20,990	51,323	25,320	26,303
September ...	(d) 840,471	(d) 691,259	229,700	(d) 19,823	50,989	25,515	27,176
October ...	(d) 837,413	(d) 689,027	230,400	(d) 19,750	51,193	25,664	27,611
November ...	841,373	692,534	230,600	21,719	52,340	25,814	27,638
December ...	859,694	708,949	230,000	21,709	58,716	26,340	27,581
1939—							
January ...	820,376	670,350	223,000	21,396	51,304	25,381	27,131
February ...	833,557	683,422	227,900	21,349	53,046	25,555	27,193
March ...	834,129	683,091	230,600	21,311	51,317	25,682	27,610
April ...	837,652	685,649	229,000	21,540	51,361	25,834	27,218
May ...	836,182	683,203	229,200	21,145	51,951	25,701	27,323
June ...	831,555	678,577	228,900	20,873	51,667	25,212	27,277
July ...	833,331	681,153	227,900	21,176	52,833	25,356	26,872
August ...	831,806	680,300	228,700	21,679	51,253	25,420	27,060
September (b) ...	838,435	687,076	230,700	21,362	51,176	25,539	27,653
October ...	850,049	700,389	236,700	21,308	51,615	25,926	28,349
November ...	856,861	706,469	240,400	21,034	52,658	26,200	29,088
December ...	875,466	723,704	242,200	21,403	58,967	26,468	29,438
1940—							
January ...	851,355	699,981	238,500	20,783	52,372	25,614	29,158
February ...	859,409	706,638	240,700	21,041	53,602	25,674	29,553
March ...	(d) 865,691	(d) 712,285	244,000	(d) 21,037	52,062	25,963	29,276
April ...	(d) 852,131	(d) 698,374	239,500	(d) 20,703	51,406	25,927	29,030
May ...	(d) 837,120	(d) 682,538	233,700	(d) 20,559	51,799	25,732	28,028
June ...	856,446	700,155	240,800	21,128	51,622	25,871	28,714
July ...	865,112	708,294	(c) 243,900	21,110	52,112	25,891	28,100
August ...	872,026	714,688	(c) 247,900	21,017	51,728	25,924	29,100
September ...	875,726	719,777	(c) 250,300	21,135	51,382	25,873	29,246
October ...	882,161	724,971	(c) 253,700	21,275	51,600	25,830	30,051
November ...	885,808	728,178	(c) 256,700	21,210	53,199	26,028	30,452
December ...	907,311	749,122	(c) 262,300	21,297	60,357	26,326	29,688
1941—							
January ...	885,514	727,512	(c) 258,200	20,572	51,990	25,649	29,588
February ...	895,845	735,696	(c) 262,200	20,908	53,514	26,003	29,798
March (b) ...	903,835	742,036	(c) 269,200	20,970	52,511	26,382	29,523

(a) Excluding Rationed Relief Workers.

(b) Men in the Forces who were not on pay-sheets of private employers were excluded in September, 1939, and later months.

(c) Approximate. Subject to revision.

(d) Includes mine employees idle owing to an industrial dispute.

(e) Comparable figures not available.

21.—INDEX OF EMPLOYMENT—N.S.W.

Owing to the incidence of enlistments and entry into wage earning employment of persons not normally wage earners, the index of employment and unemployment has been discontinued since April, 1940. Indexes from June, 1933, to April, 1940, together with a description of the method of compilation, are shown on page 27 of the "New South Wales Statistical Bulletin" for December Quarter, 1940.

#Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1929.

24. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1938.	Year 1939.	1939. Aug.	June.	July.	1940. Aug.	Sept.	Oct.	Nov.	Dec.	1941. Jan.
Great Britain—Board of Trade (1930=100)	101.4	102.8	98.1	134.4	139.7	140.1	141.1	142.7	146.9	148.6	149.5
United States — Irving Fisher (1926=100)	81.2	80.9	78.2	82.5	81.9	81.2	82.0	83.0	84.4	85.0	85.8*

*The average for the first three weeks of February, 1941, was 85.6.

25. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard). per oz.	Lead. per ton.	Zinc (Electrolytic). per ton.	Tin (Standard). per ton.	Gold (Fine) per oz.
	s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1928	2 2.79	19 11 7	26 5 8	219 7 5	4 4 11
1929	2 0.57	21 14 5	25 19 5	200 11 5	4 4 11
1938	2 0.14	17 12 11	19 12 10	228 11 10	8 17 2
1939	2 1.42	17 12 1	19 15 3	268 3 6	9 14 4
1940—September	2 4.33	18 8 3	24 12 11	287 9 7	10 13 3
October	2 4.34	18 5 5	22 10 6	294 17 7	10 14 0
November	2 4.07	18 14 8	22 0 6	293 2 0	10 14 0
December	2 3.79	18 8 1	22 0 6	292 8 11	10 14 0
1941—January	2 4.11	18 10 4	22 17 11	290 19 7	10 14 0
February	2 3.93	18 10 7	22 4 3	297 3 3	10 14 0

26. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1940—Jan. ...	229.0	174.0	151.9	131.8	269.9	181.6	195.2
June ...	186.8	138.4	128.6	109.8	233.3	150.6	160.0
Oct. ...	215.4	164.6	133.9	117.8	251.8	168.3	184.3
Nov. ...	219.9	174.1	140.3	120.8	256.7	172.8	186.2
Dec. ...	220.6	169.2	139.7	122.3	255.7	172.1	185.4
1941—Jan. ...	223.1	171.3	142.6	121.8	254.8	173.5	187.5
Feb. ...	218.9	171.3	143.3	119.6	251.7	171.6	183.5
Mar. ...	218.1	169.5	141.3	120.6	252.6	170.7	183.1

* Including 24 Miscellaneous Companies. § The highest point of the index, prior to the slump, was reached in April 1929, the lowest in September, 1937, and the highest point in March, 1937.

The population of N.S.W. at 30th September, 1940, was 2,793,321 or 39 per cent of the total population of Australia (Sydney and Suburbs, 31st December, 1939, 1,302,890).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.
28th April, 1941.